RESOLUTION NO. 2025-14 VILLAGE OF BUCKEYE LAKE, OHIO THIRD READING

A RESOLUTION REGARDING PROPERTY TAX LEVIES, SHOULD THE VILLAGE INCOME TAX BE ADOPTED BY THE ELECTORS.

WHEREAS, the Village currently funds its operations via property tax levies; and

WHEREAS, the Village has determined that property tax levies are an inefficient method of funding municipal operations and place a burden on the retirees on fixed incomes in the Village; and

WHEREAS, Council adopted Ordinance 2025-28 to establish a municipal income tax to fund municipal operations and adopted Resolution 2025-09 to place the question of establishing the income tax on the November 2025 ballot, as required by the Charter; and

WHEREAS, upon passage of the income tax by the electors of the Village, it is the intent of the Village to allow the 5.0 mill property tax levy for municipal operation to expire in 2026 (last collected in 2027) and not be renewed or replaced;

NOW THEREFORE, BE IT RESOLVED, a majority of Council concurring,

<u>Section 1:</u> Upon passage of the municipal income tax by the electors of the Village, Council shall not renew or replace the municipal operating levy of 5.0 mills to expire in 2026 and last be collected in 2027.

<u>Section 2.</u> The Council finds and determines that all formal actions of this Council relating to the adoption of this Resolution have been taken at open meetings of this Council; and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public, in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

<u>Section 3:</u> This Resolution shall be effective at the earliest time provided for by law.

ADOPTED thisday of	, 2025.
Attest:	
Council Clerk, Samantha Torres	Council President, John Lemmon
Date Filed with Mayor	
	Mayor, Linda Goodman
Date Approved by Mayor	