ORDINANCE NO. 2021-47 VILLAGE OF BUCKEYE LAKE, OHIO

AN ORDINANCE AUTHORIZING THE PURCHASE CONTRACT FOR PROPERTY CONVEYED PURSUANT TO R.C. 5501.45 (E), VILLAGE OF BUCKEYE LAKE, COUNTY OF LICKING, STATE OF OHIO.

WHEREAS, in accordance with section 5501.45 of the Ohio Revised Code, Grantor and Grantee have agreed that it is in the mutual best interests of the parties for Grantor to convey to Grantee the certain parcel (or parcels) of property more particularly described in Exhibit A attached hereto and by this reference incorporated herein ["Subject Property"]; and

WHEREAS, Grantor has determined that Grantee is an entity described in section 5501.45(E) of the Ohio Revised Code and is therefore eligible to have the Subject Property conveyed to it upon such consideration as shall be determined by Grantor to be fair and reasonable, without competitive bidding; and

WHEREAS, Grantor and Grantee have agreed that \$0.00 is a fair and reasonable amount of consideration to be paid for the conveyance of the Subject Property to Grantee.

THEREFORE, FOLLOWING AN AFFIRMATIVE VOTE OF AT LEAST TWO THIRDS (2/3) OF THE COUNCIL TO DISPENSE WITH THE REQUIREMENT OF THE BUCKEYE LAKE VILLAGE CHARTER SECTION 4.04 TO READ AN ORDINANCE ON THREE SEPARATE DAYS WITH AT LEAST ONE WEEK BETWEEN READINGS, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BUCKEYE LAKE, COUNTY OF LICKING, STATE OF OHIO:

<u>Section 1.</u> The mayor is hereby authorized to execute agreement RE 74-05G Contract of Purchase for a Government Transfer with the Ohio Department of Transportation.

Section 2. Contract is for the transfer of Parcels 32WD and 62WD located on Gateway Crossing as described in Attachment A.

This ordinance shall take effect and be in force at the earliest date allowed by law.

Section 2.

Mayor, Peggy A. Well