ORDINANCE 2018-37

VILLAGE OF BUCKEYE LAKE, OHIO

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR TO ENTER INTO AN AGREEMENT WITH AEP ENERGY FOR A FIXED PRICE, ALL-INCLUSIVE ELECTRIC RATE FOR THE VILLAGE OF BUCKEYE LAKE, AND DECLARING AN EMERGENCY.

WHEREAS, competitive fixed cost electric rates are a service imperative to efficient, financially sound operation of our village government; and

WHEREAS, council and the administration have reviewed fixed price electric rates from different providers; and

WHEREAS, council and the administration desire to contract with AEP Energy for fixed price, all-inclusive electric rates,

THEREFORE, FOLLOWING AN AFFIRMATIVE VOTE OF AT LEAST TWO THIRDS (2/3) OF THE COUNCIL TO DISPENSE WITH THE REQUIREMENT OF THE BUCKEYE LAKE VILLAGE CHARTER SECTION 4.04 TO READ AN ORDINANCE ON THREE SEPARATE DAYS WITH AT LEAST ONE WEEK BETWEEN READINGS,

NOW, THEREFORE, Be It Ordained by the Council of the Village of Buckeye Lake, State of Ohio:

Section 1. That the Mayor is hereby authorized and directed to enter into an agreement with AEP Energy for a fixed price, all-inclusive electric rate.

Section 2. The agreement will be for a term of 36 months at a fixed price, all-inclusive rate of 0.04243 per kilowatt hour.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, thereof, for the reason that it is immediately necessary to contract consulting services for advice in a rapidly changing technical area, and provided it receives the necessary affirmative votes as required by the passage and approval by the Village of Buckeye Lake Council; otherwise it shall take effect and be in force at the earliest period allowed by law.

ADOPTED this 22ND day of October, 2018

Attest: Valerie L. Hans — Catherine Olohan Zwissler

Council Clerk, Valerie L. Hans — Council President, Catherine Olohan Zwissler

Date filed with Mayor: 10-22, 2018 — Date Approved by Mayor: 10-22, 2018

Peggy A Wells

Mayor, Peggy A. Wells

Approved as to Form:

Dan Hayes, Solicitor