

AN ORDINANCE AUTHORIZING COOPERATIVE AGREEMENT FOR THE CONSTRUCTION OF THE WATER DISTRIBUTION PROJECT BETWEEN THE VILLAGE OF BUCKEYE LAKE AND THE OHIO WATER DEVELOPMENT AUTHORITY AND DECLARING AN EMERGENCY.

WHEREAS, the Village of Buckeye Lake (hereinafter referred to as the "LGA") is a Municipal Corporation; and

WHEREAS, the LGA desires to obtain a loan from the Ohio Water Development Authority (hereinafter referred to as the "OWDA") to finance costs of the planning of such facilities on the terms set forth in the Cooperative Agreement (defined below); and

WHEREAS, the OWDA has indicated its willingness to make a loan for that purpose and on those terms;

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Buckeye Lake, Ohio:

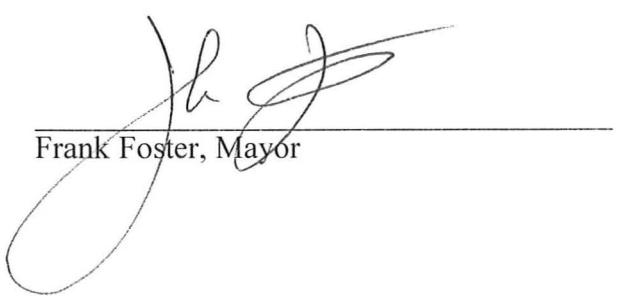
Section 1. That the LGA hereby approves the project for the construction of the aforesaid drinking water distribution system in cooperation with the OWDA under the provisions, terms and conditions set forth in the "Cooperative Agreement for State Planning Project" as set forth in Exhibit A (the "Cooperative Agreement") and hereby authorizes the Chief Executive Officer and the Chief Fiscal Officer of the LGA to execute the Cooperative Agreement with the OWDA substantially in the form set forth in Exhibit A.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution/ordinance were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3.* That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of said village for the reason that the immediate construction of the water distribution system project at the earliest possible time is necessary in order to protect the health of the inhabitants of the LGA by providing an adequate water supply through the construction of the water distribution system project; wherefore, this ordinance shall be in full force and effect from and immediately after its passage.

Passed: MARCH 9, 2009


Charlene Hayden, Council President


Frank Foster, Mayor