

ORDINANCE NO. 2007-36

AN ORDINANCE AUTHORIZING AND APPROVING THE LEASE-PURCHASE AGREEMENT WITH PARK NATIONAL BANK FOR A DUMP TRUCK AND TRACTOR AND WAIVING ALL BIDDING REQUIREMENTS RELATED THERETO.

WHEREAS, the Village has examined and fully investigated the proposal for a lease-purchase of a dump truck and a tractor; and

WHEREAS, a dump truck and a tractor have been discovered which meet all of the requirements of the Village, and which can be secured through the aforementioned agreement,

NOW, WHEREFORE, Be It Ordained by the Council of the Village of Buckeye Lake, State of Ohio:

SECTION 1: That a Lease-Purchase Agreement between the Village of Buckeye Lake, Ohio, and Park National Bank, a copy of which is attached hereto and incorporated herein, is hereby APPROVED, and that the Mayor be, and hereby is, authorized and directed to execute said agreement on behalf of the Village.

SECTION 2: That any and all bidding requirements are hereby deemed WAIVED.

SECTION 3: That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

ADOPTED: NOVEMBER 26, 2007.

ATTEST: Tim Mett Chadine C. Kuylen
Clerk of Council President of Council

Date filed with Mayor: NOVEMBER 26, 2007.

Date approved by Mayor: NOVEMBER 26, 2007.

Frank Foster
Frank Foster, Mayor

Approved as to form: _____
Richard S. Bindley, Solicitor