

ORDINANCE NUMBER 2006-34
VILLAGE OF BUCKEYE LAKE

AN ORDINANCE AMENDING THE EXHIBIT ATTACHED TO
ORDINANCE 2005-26, TO PROVIDE FOR REPAYMENT OF THE LOAN
TO THE OHIO WATER DEVELOPMENT AUTHORITY (OWDA),
PROVIDING FOR PAYMENT TO THE CONSULTING ENGINEER, AND
DECLARING AN EMERGENCY

WHEREAS, Council previously enacted Emergency Ordinance 2005-26 entitled, "An Ordinance Levying a Preliminary Assessment for a Village-Wide Water Supply and Distribution System . . ."; and

WHEREAS, the collection of this preliminary assessment is now underway; and

WHEREAS, funds previously committed to the Village by the Army Corps of Engineers, have been at least temporarily "reprogrammed" which means that these funds are not currently available to the Village for the repayment of the outstanding Ohio Water Development Authority (OWDA) loan; and

WHEREAS, OWDA now indicates that they would be willing to enter into an extended payment plan for this loan which would then enable the Village to qualify for additional OWDA financing in order to move forward with this vital project; and

WHEREAS, in order to do so, it is necessary to amend Exhibit C of Ordinance 2005-26 to provide for the making of payments toward the outstanding OWDA loan and obligations to the consulting engineer.

NOW THEREFORE BE IT ORDAINED by Council for the Village of Buckeye Lake, County of Licking, State of Ohio, 7 members concurring that:

Section 1. Exhibit C to Ordinance 2005-26 is hereby amended to provide that a portion of the preliminary assessment proceeds may be utilized to make payments toward the outstanding OWDA loan and obligations to the consulting engineer. (Copy attached as "Amended Exhibit C").

Section 2. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare, in order that the Village may continue to move forward with its plan to create a Village-Wide Water Supply and Distribution System to address the ever worsening state of the water supply within the Village.

PASSED: Aug 28, 2006

ATTEST:


CHARLENE HAYDEN
Council President
ACTING MAYOR
{H0743534.3}


FRANK FOSTER JOHN CORTEZ
Mayor ACTING PRESIDENT