Bob Flayd - Kate Shoth

VILLAGE OF BUCKEYE LAKE, OHIO

ordinance no. <u>83-09</u>

ORDINANCE RETAINING BOND ATTORNEYS FOR FINANCING OF BUILDING ACQUISITION AND DECLARING AN EMERGENCY.

WHEREAS, this Village Council is contemplating issuing notes in the approximate amount of \$125,000 in anticipation of bonds for the purpose of acquiring a building which will be used for municipal offices, and in connection therewith will require the services of attorneys;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BUCKEYE LAKE (hereinafter called the "Municipality"), County of Licking, Ohio:

SECTION 1. That Peck, Shaffer & Williams, attorneys of Cincinnati and Columbus, Ohio, be and are hereby retained to prepare the necessary proceedings with respect to the issuance of such bond anticipation notes.

SECTION 2. That said firm of attorneys shall be compensated by the Municipality for its services as follows: the fee for preparing and approving the proceedings for issuing such notes in anticipation of bonds shall be \$250.00 for the original issuance and each renewal thereof plus (in each case) out-of-pocket expenses actually incurred. In the event bonds for this financing are issued, said firm shall be paid fees as approved by this Council prior to the commencement of publication of the bond sale advertisement

SECTION 3. That it is found and determined that all formal actions of this council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this council, and that all deliberations of this council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this ordinance is hereby declared to be an emergency measure for the reason that the public peace, health, safety and welfare of the inhabitants of the Municipality require the immediate retention of the services of bond attorneys to provide for the orderly financing of the improvements to which such bond anticipation notes relate, and shall take effect immediately upon its adoption.

Adopted Oct 17 , 1983.

Presiding Officer

Attest:

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## CERTIFICATE

The undersigned further certifies that the moneys required to meet the obligations of such Village during the year 1983 under the aforesaid Ordinance have been lawfully appropriated by such Village Council for such purposes and are in the treasury of such Village or in the process of collection to the credit of an appropriate fund, free from any previous encumbrances. This Certificate is given in complaince with Sections 5705.41 and 5701.44, Ohio Revised Code.

Dated: 10/17 , 1983

Stelveselle Gairlan
Village/Clerk

The undersigned to be the Colorance 83-09
Was posted pursuant to bestion 701. Soft the Object Revised Code and was posted in at 1.885 Ser (6) designated public places from the 18th day of Color, 1983 until the 1st day of 1000. , 1983

OF BUCKEYE LAKE, OHIO