Mayor's Report Village of Buckeye Lake December 10, 2018

- 1. The village staff hosted a retirement party for Water Tech Mike Large who has been with us for five years. I've heard many compliments from the public regarding Mike's work ethic. We will miss him.
- 2. I've continued to process zoning applications until we find a new zoning officer. We do have some interest in the position.
- 3. We arranged with Local Waste Services to supply dumpsters to haul away the demolition debris from the old white house next to the Harbor Community Center.
- 4. We donated some surplus chairs from council chambers to LEADS for their children's reading groups. We netted just a few dollars from the first group of surplus chairs when we listed them online, so we donated the second group of 24 chairs.
- 5. Toby, Rochelle and I interviewed four applicants for Michelle's position of water billing clerk. We have hired Tanya Bolen of Millersport who has extensive experience doing the same work for another municipality. Tanya started training today. We will miss Michelle and wish her well in her new position with Licking County. Our many water customers will surely miss Michelle's friendly service!
- 6. Clerk-Treasurer Rochelle Menningen took an all-day U.A.N. webinar last week and has been very diligent in correcting mistakes from the past and working on the 2019 budget.
- 7. The department heads continued to work on their budgets prior to last week's Finance meeting.
- 8. Toby and I met with ADR consultants to review their fee proposal for the municipal bridge project.
- 9. PharmaCann LLC signed a binding letter of intent in October to be acquired by MedMen Enterprises Inc. of Los Angeles in an all-stock transaction valued at \$682 million. PharmaCann holds one of Ohio's 12 permits to operate a large grower facility for medical marijuana for a 25-acre site on the Cooper farm. We have not been formally notified by PharmaCann. The deal is subject to regulatory approvals by state authorities in each state where PharmaCann holds a license. The closing could take 6 12 months, depending on the pace of state regulatory approval. If the acquisition closes, it will create the largest U.S. cannabis company by market reach. MedMen currently operates 14 retail stores in California, Nevada and New York; and recently acquired a license to operate 30 retail stores in Florida. The combined company will have 66 retail stores and 13 cultivation/production facilities. The acquisition will likely delay any work on the Buckeye Lake facility by 6 12 months.
- 10. The trench repair work in the Myer Addition on Highland, Central and at the corner of Slocum and Park has been completed.
- 11. The complex wind-down of our former health insurance cooperative, OPEC-HC, continues in Franklin County Common Pleas Court. To date, there hasn't been a decision on a Motion by one non-medical bill creditor to expand the receivers' authority to pay other creditors. Currently, the receiver is limited to paying outstanding medical bills. Our group is opposing expansion of the receivers' authority at this point. Our potential liability could be another \$25,000 or so if Jefferson Health Plan and other creditors are able to assess former OPEC-HC members to pay their claims.

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Respectfully Submitted,

Mayor Reggy A. Wells